



European Bank
for Reconstruction and Development

5 June 2013

Mr Semenov and Mr Tsyganov
Belaya Dacha
2 Yanichkin pr., Kotelniki
Moscow Region, 140053
Russia

Dear Mr Semenov and Mr Tsyganov

We would like to extend our sincere congratulations on the 95th anniversary of Belaya Dacha to you and all of your staff working within the various dynamic lines of Belaya Dacha's businesses.

The history of Belaya Dacha's success is an excellent example of entrepreneurial energy which is vitally important for the future of Russia.

EBRD wishes Belaya Dacha all the best in its endeavours and ambitious development plans and would be happy to continue with this successful and mutually beneficial cooperation.

Yours sincerely

Gilles Mettetal
Director, Agribusiness